



H. R. AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
RADIANT FINANCIAL SERVICES LIMITED

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **RADIANT FINANCIAL SERVICES LIMITED** for the quarter ended June 30, 2022, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended.
2. This statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial reporting consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and thus provide less assurance than an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting policies generally accepted in India, has not disclosed the Information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H.R. AGARWAL & ASSOCIATES
Chartered Accountants
Firm Reg. No. : 323029E

CA HARI RAM AGARWAL
Partner
Membership No. 057625

UDIN: 22057625AODKEQ9433



Date: 03rd August, 2022
Place: Kolkata

RADIANT FINANCIAL SERVICES LIMITED

Regd. Office: P-355, KEYATALA ROAD, KOLKATA - 700 029, CIN: L65991WB1991PLC053192
Phone No: (033)4064 8252, E-mail ID: rfs1@rediffmail.com, Website: www.radiantfinancialservices.com
Statement of Standalone Financial Results for the Quarter ended June 30,2022

Particulars	(Rs in lakhs)			
	Quarter ended			Year ended
	30-Jun-22 (Unaudited)	31-Mar-22 (Audited)	30-Jun-21 (Unaudited)	31-Mar-22 (Audited)
Revenue from Operations				
a) Interest Income	13.11	11.95	6.31	36.03
b) Dividend Income	-	-	0.61	1.07
c) Sale of Stock-in-Trade	0.67	-	8.96	32.55
d) Other Income	-	-	0.49	0.28
I) Total Revenue from Operations	13.78	11.95	16.37	69.92
II) Total Income	13.78	11.95	16.37	69.92
Expenses				
a) Purchase of Stock-in-Trade	-	-	-	-
b) Change in Inventories of Stock-in-Trade	0.56	2.51	(1.77)	24.95
c) Employees Benefits Expenses	6.02	4.86	3.34	16.49
d) Depreciation and Amortization Expenses	0.09	0.14	0.14	0.55
e) Other Expenses	3.27	2.18	1.84	10.71
III) Total Expenses	9.94	9.69	3.55	52.70
IV) Profit/(Loss) before tax (II-III)	3.84	2.26	12.82	17.22
Tax Expenses				
a) Current Tax				
- Current Year	-	1.00	-	4.50
- Earlier Year	-	-	-	-
b) Deferred Tax	-	0.07	-	0.07
V) Total Tax Expenses	-	1.07	-	4.57
VI) Profit/(Loss) for the period (IV-V)	3.84	1.19	12.82	12.65
Other Comprehensive Income(OCI)				
(A) (i) Items that will not be reclassified to Profit & Loss				
- Remeasurement of Equity Instruments through OCI	(67.54)	69.44	58.55	455.58
(ii) Income tax relating to these items	17.00	(17.48)	(14.74)	(80.12)
Subtotal (A)	(50.54)	51.96	43.81	375.46
(B) (i) Items that will be reclassified to Profit & Loss	-	-	-	-
(ii) Income tax relating to these items	-	-	-	-
Subtotal (B)	-	-	-	-
VII) Other Comprehensive Income (A+B)	(50.54)	51.96	43.81	375.46
VIII) Total Comprehensive Income for the period (VI+VII)	(46.70)	53.15	56.63	388.11
IX) Earnings per equity share (face value of Rs.10/- each) #				
Basic & Diluted(Rs.)	0.08	0.02	0.26	0.25

Earnings per share for the interim period is not annualized.

Notes:

- The above financial results of the Company have been prepared in accordance with Indian Accounting Standards('Ind AS') prescribed under section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules,2015 as amended from time to time, and other accounting principles generally accepted in India.
- The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Director of the Company at its meeting held on 3rd August,2022 and limited review carried out by statutory auditor of the company.
- Provision for income tax will be provided in the Half year ended 30th September,2022 result or year ended 31st March, 2023 result.
- There is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company.
- Previous period/year figures have been regrouped/reclassified, wherever found necessary, to conform to current period/year classification

For and on behalf of the Board of Directors
RADIANT FINANCIAL SERVICES LIMITED
for Radiant Financial Services Ltd.



Wase
Abhishek Kayan
Managing Director
DIN: 00195504

Place: Kolkata
Date: 3rd August,2022